

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <i>ANTRIM ENERGY INC.</i>		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
8 Date of action		9 Classification and description	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol <i>AEN (TSX)</i>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ *Antrim Energy Inc. ("Antrim") sold all of its interest in its wholly-owned subsidiary, Antrim Argentina S.A., to Crown Point Ventures Ltd. ("Crown Point") on May 28, 2012. The consideration consisted of Cdn \$10.3 million in cash and 35761,290 common shares of Crown Point. Pursuant to the agreement, Antrim distributed the Crown Point common shares to its shareholders on June 7, 2012. Each Antrim shareholder received approximately 0.194 Crown Point shares for each share of Antrim held. On the distribution date, the Crown Point shares closed on the TSX at Cdn \$0.51 each.*

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ *Each US taxpayer who received the Crown Point shares under the distribution had a reduction in the tax basis of their shares of Antrim of Cdn \$0.099 per share (calculated as Cdn \$0.51 times 0.194 = Cdn \$0.099)*

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ *See #15. The market value of the Crown Point share was calculated as the closing price of the shares listed on the Toronto Stock Exchange for June 7, 2012, being the distribution date.*

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Internal revenue code section 301 and 316

18 Can any resulting loss be recognized? ▶

Antium, the distributor, is not in a position to determine the tax implications for shareholders that received the distributions. Shareholders should seek advice based on their particular circumstances from an independent tax advisor.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Antium Energy Inc. Doug Olson ("signed")

Date ▶ February 28, 2013

Print your name ▶ Douglas B. Olson

Title ▶ Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	